

BOARD MEETING SUMMARY

Board Meeting 12 October 2017

LOCATED PROPERTY LIMITED (THE “COMPANY”)

SUMMARY OF BOARD MEETING

Date of meeting	12 October 2017
Time	09:30
Venue	LocatED: 6th Floor Roxburghe House, 273-287 Regent Street, London, W1B 2HA

1. Actions from previous Board meeting

- 1.1. The minutes from the last Board meeting were approved.
- 1.2. The property management commission had been received from the Education & Skills Funding Agency (ESFA).
- 1.3. An updated Anti-Bribery Policy had been prepared for executive team approval.

2. Board Committee update

- 2.1. More Investment Committee meetings may need to be scheduled to take account of transaction volumes and the time needed to consider each one.

3. Legal Counsel’s update

- 3.1. The Board noted that the Company Confirmation Statement (annual return) had been filed at Companies House on the 19 September 2017.
- 3.2. An updated Data Protection Policy was approved by the Board.
- 3.3. The Board noted that LocatED had appointed a Data Protection Officer.

4. Chief Executive’s update

- 4.1. There had been good progress on both internal and external engagement.
- 4.2. It was noted that Sir Theodore Agnew had been appointed as Parliamentary Under Secretary of State for the School System.

5. Finance Director’s update

- 5.1. The Annual Report & Accounts (ARA) were disclosed to the Board and approved for signature by the Chief Executive.
- 5.2. A budget was delegated to LocatED by the ESFA from 1 September 2017 for pre-acquisition costs.